

GREENVILLE CO. S.C.

1392 7:00

VA Form 26-6338 (Home Loan)
Revised September 1975. Use Optional.
Section 150, Title 38 U.S.C. Acceptable to Federal National Mortgage Association.

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DONNE S. TINKERLEY
M.D.

SOUTH CAROLINA

MORTGAGE

STATE OF SOUTH CAROLINA, }
COUNTY OF GREENVILLE } ss:

WHEREAS: We, Phillip R. Storey and Jaynell Storey

of Greenville, South Carolina, hereinafter called the Mortgagor, is indebted to North Carolina National Bank

, a corporation organized and existing under the laws of the United States, hereinafter called Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are incorporated herein by reference, in the principal sum of Thirty-Five Thousand Nine Hundred Fifty

Dollars (\$ 35,950.00), with interest from date at the rate of Eight per centum (8.0%) per annum until paid, said principal and interest being payable

at the office of NCNB Mortgage Corporation in Charlotte, North Carolina

, or at such other place as the holder of the note may designate in writing delivered or mailed to the Mortgagor, in monthly installments of Two Hundred Sixty-Three and 87/100 (principal & interest Dollars \$ 263.87), commencing on the first day of May, 1977, and continuing on the first day of each month thereafter until the principal and interest are fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due and payable on the first day of April, 2007 .

Now, KNOW ALL MEN, that Mortgagor, in consideration of the aforesaid debt and for better securing the payment thereof to the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, assigned, and released, and by these presents does grant, bargain, sell, assign, and release unto the Mortgagee, its successors and assigns, the following-described property situated in the county of Greenville

State of South Carolina; and lying on the Northern side of Broughton Drive, in the City of Greenville and being shown as Lot 38 on a plat of Croftstone Acres recorded in the Office of the R.M.C. for Greenville County in Plat Book Y at Page 91, and having the following description:

Beginning at an iron pin on the Northern side of Broughton Drive, at the joint front corner of Lots 37 and 38 and running thence along the common line of Lots 37 and 38 N. 21-38 E. 206.5 feet to an iron pin, thence S. 83-29 E. 100 feet to an iron pin; thence S. 17-01 W. 270.6 feet to an iron pin on the Northern side of Broughton Drive, thence along said Drive N. 46-01 W. 57.1 feet to an iron pin; thence continuing along said Drive N. 55-09 W. 67.3 feet to an iron pin, the point of beginning.

Being the identical premises conveyed unto the Mortgagor by deed of Paul A. Dickey et. al. dated March 28, 1977 and recorded in Deed Book 1053, at Page 509, on March 29, 1977.

Should the Veterans Administration fail or refuse to issue it guaranty of the loan secured by this instrument under the provisions of the Servicemen's Readjustment Act of 1944, as amended, within sixty days from the date the loan normally becomes eligible for such guaranty, the mortgagee may, at its option, declare all sums secured hereby immediately due and payable.

Together with all and singular the improvements thereon and the rights, members, hereditaments, and appurtenances to the same belonging or in anywise appertaining; all the rents, issues, and profits thereof (provided, however, that the Mortgagor shall be entitled to collect and retain the said rents, issues, and profits until default hereunder); all fixtures now or hereafter attached to or used in connection with the premises herein described and in addition thereto the following described household appliances, which are and shall be deemed to be, fixtures and a part of the realty and are a portion of the security for the indebtedness herein mentioned:

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